FOSTERING SUCCESS ACT TAX CREDIT

GREAT NEWS FOR ODBI DONORS AND GA TAXPAYERS!

The Fostering Success Act allows donors to claim a dollar-for-dollar Tax Credit for your 2024 donation to The Orange Duffel Bag Initiative!

APPLY TODAY BEFORE TAX FUNDS RUN OUT!



TAX CREDIT DONOR LIMITS

- Single individual or a head of household:
 Up to \$2,500
 - Married filing a joint return:Up to \$5,000
- LLC, S Corporation or Partnership:
 Up to \$5,000
- Corporations/Others:
 Up to 10 PERCENT
 OF TAX LIABILITY

QUESTIONS?

Contact: Michael Daly ODBI President MDaly@theodbi.org or 770.331.7605

Simply follow these easy steps.

- 1. **APPLY** for Pre-Approval:
 - Visit the **GA Tax Center** https://gtc.dor.ga.gov/
 - Log into your individual or corporate tax account. You'll need to create an account if it's your first time visiting.
 - Click Manage My Credits
 - Under View My Credits, click Request Credit Pre-Approval
 - Select Credit Type 151 Foster Care
 - Select The Orange Duffel Bag Initiative
 - Once completed, you will receive approval from GTC.
 - For Detailed Instructions and Screen Shots: https://dor.georgia.gov/document/document/qfcd-preapproval-in-structions/download
- 2. **DONATE** to ODBI:
 - After approval, you will have 60 days to donate your Tax Credit amount to the Orange Duffel Bag Initiative.
 - Donate by MAIL: The Orange Duffel Bag Initiative
 1801 Peachtree St NE, Ste. 300, Atlanta, GA 30309

Or ONLINE: https://theodbi.org/donate-today

After your donation, ODBI will issue you a form for your tax records.

2024 ODBI Tax Credit | Helping Students in Need Succeed! | theodbi.org